

Ohio Life Sciences: Ohio Leads on Innovation – Don't Let D.C. Stop Us

Life Sciences Leaders Applaud Ohio House, Senate Leaders for Resolution to Protect Intellectual Property Rights from Federal "March In" Scheme

COLUMBUS (October 9, 2024) — Ohio Life Sciences today thanked members of the Ohio House and Senate for their support of companion resolutions to protect innovators in the state's research universities and businesses from having their intellectual property inappropriately seized by the federal government.

The Biden administration is considering a new policy under the historic Bayh-Dole Act of 1980 that would allow federal bureaucrats to seize the intellectual property of innovators, inventors and researchers at Ohio's universities, hospitals, businesses and more.

The proposal would make it easier for the federal government to undermine intellectual property rights for certain inventions that arise from taxpayer funding, even if such federal taxpayer support is relatively minimal.

"Ohio is a global leader in the development of cures, treatments, and cutting-edge innovations that improve the lives of patients," said Eddie Pauline, President and CEO of Ohio Life Sciences. "The latest federal proposal to seize the intellectual property of Ohio innovators threatens the life sciences ecosystem Ohio has worked so hard to build – and the developments that are saving lives every day."

State Senator George Lang and state Representative Adam Mathews have supported resolutions defending Ohio innovators and pushing back on the new federal proposal. OLS is grateful for their leadership.

OLS is Ohio's life sciences industry trade association, representing an industry that includes more than 4,200 establishments statewide. Ohio Life Sciences convenes and advocates on behalf of biotech, pharmaceuticals, medical devices, labs, digital health, gene and cell therapy, agricultural biotechnology, and research and academic institutions throughout Ohio. OLS is the voice representing and advocating for the common interests of our life sciences community.

Ohio's life sciences industry is on the precipice of a generational opportunity to deliver on its promise of economic advancement and well-being for our state's residents and to accelerate Ohio's national leadership in this space.



About Ohio Life Sciences

Ohio Life Sciences (OLS), the state association advancing and advocating for the common interests of the state's life sciences community, convenes dynamic companies, people, and institutions to elevate the ecosystem in Ohio while supporting those that drive health, economic, and social well-being in communities across the globe. OLS is organized as two nonprofit operations to best serve the life sciences ecosystem across the state, a 501c6 (Ohio Life Sciences Association) to serve as the member-based organization focused on economic and workforce development and advocacy; and a 501c3 (Ohio Life Sciences Foundation) focused on delivering research and funding that will accelerate and promote a robust life sciences industry in Ohio. Learn more at OhioLifeSciences.org.

###

Media Contact: Michael Myser mmyser@werthpr.com Phone: 614.224.8114